



# GIFTS OF INSURANCE

By donating a life insurance policy, you can provide a significant future gift that will help protect the poor from violence worldwide for a relatively small cost today.

Should you choose to give a gift of insurance to International Justice Mission Canada or if you would like any further information, please contact:

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## BENEFITS OF GIFTS OF INSURANCE

- **Make a substantial gift at little or no cost, without touching other assets**
- **May provide significant tax relief for you now or for your estate later**
- **Pay lower premiums if you use a joint policy**

A gift of insurance to International Justice Mission Canada is easily accomplished. **Examples of the various forms of gifts that may be made are set out below:**

- **DONATE A POLICY YOU ALREADY OWN TO IJM CANADA:** If you have an insurance policy that is no longer required to ensure your family's financial security, you can gift the policy by naming International Justice Mission Canada as the beneficiary. Should you choose to make International Justice Mission Canada both the owner and the beneficiary of the policy, you will receive the benefit of a charitable receipt for the value of the policy (which is normally the cash surrender value). In addition, the premiums you pay after you have assigned the ownership of the policy will also be eligible for a charitable receipt. You may pay the premiums directly to the insurance company or may give the funds to International Justice Mission Canada, which in turn will pay the premiums.
- **MAKE IJM CANADA THE BENEFICIARY OF AN EXISTING OR JOINT POLICY:** You may gift life insurance by naming International Justice Mission Canada as the beneficiary of an existing policy while you remain the owner of the policy. This option allows you to access the cash value of the policy during your lifetime or substitute a different beneficiary should your circumstances change. The designation of International Justice Mission Canada as the beneficiary of the policy will entitle your estate to a charitable receipt for the value of the insurance proceeds paid to International Justice Mission Canada which can be credited to the final tax return.
- **APPLY FOR A NEW POLICY:** if you choose to take out a new insurance policy and make International Justice Mission Canada the owner of the new policy, each premium you pay will entitle you to a charitable receipt.